

2019 · 亚洲评价周
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地方政府债务的多维思考

Multi-dimensional Thinking of Local Government Debt

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背景

Background

- **地方政府债务风险：总体可控**
Local government debt risk: Generally manageable
- **规范政府债务管理：势在必行**
**Standardize government debt management:
Something must be done**
- **债务的类型学分布：风险的概率分布**
**The typological distribution of debt: Probability
distribution of risk**
- **债务结构 VS 债务规模**
Debt structure vs Debt scale



大国财政

Great Country Fiscal Finance

- 单一制大国——“总分公司”构架

Unitary government——Head office and branch offices

- 联邦制——“母子公司”构架

Federal——Parent company and subsidiaries



债务绩效：基于政府财务预算体系

Debt Performance: Based on Government Financial Budget System

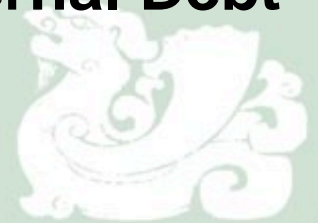
- 政府综合财务报告体系
Government Comprehensive Financial Report
- 中期预算
Medium-term Budget Framework
- 跨年度预算平衡机制
Multi-year Budgeting Mechanism



债务绩效：基于绩效指标体系的思考

Debt Performance: Based on Performance Indicator System

- **流量 VS 存量** **Flow VS Stock**
- **短期 VS 长期** **Short Term VS Long Term**
- **内债 VS 外债** **Internal Debt VS External Debt**
- **复杂 VS 简洁** **Complex VS Concise**



结 束

The end



谢谢!

Thank you!

